August 30, 2024

ISIN: INE791A01024

To,	To,
The Manager (Listing) **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai- 400 051	**The Manager (Listing)** **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
Symbol: BLBLIMITED	**Scrip Code: 532290**

Sub: Outcome of the Meeting of the Board of Directors held on August 30, 2024.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended ("Listing Regulations"), we hereby inform you that the Board of Director in their meeting held today on **Friday, August 30, 2024**, had inter alia considered and approved/ recommended the following businesses:

(i) Appointment of Statutory Auditor to fill the casual vacancy caused by the resignation of previous Statutory Auditor and also recommend their appointment as Statutory Auditor of the Company for a term of 5 years

Pursuant to Regulation 30 of the Listing Regulations and Para A of Part A of Schedule III read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform that the Board of Directors of the Company in their meeting held today i.e. Friday, August 30, 2024, on the recommendation of Audit Committee, had considered and approved the appointment of M/s. Ram Rattan & Associates, Chartered Accountants, (FRN: 004472N and Peer Review Certificate No. 015014) as Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/s. VSD & Associates, Chartered Accountants (FRN: 008726N) and to hold office till the conclusion of ensuing 43rd Annual General Meeting (AGM) of the Company.

Further, the Board of Directors, on recommendation of Audit Committee, also recommends the appointment of M/s. Ram Rattan & Associates, Chartered Accountants, (FRN: 004472N) as the Statutory Auditors of the Company for a period of 5 consecutive years from the conclusion of 43rd AGM.

Further, the appointment of M/s. Ram Rattan & Associates is also recommended as Statutory Auditor of the Company for a period of 5 years from the conclusion of ensuing 43rd AGM.

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure - 1**.

(ii) Recommendation for re-appointment of Sh. Anshul Mehra (DIN: 00014049) as a Whole-Time Director designated as Executive Director of the Company for a term of three years w.e.f. August 1, 2025 to July 31, 2028 subject to the approval of members of the Company in the ensuing 43rd Annual General Meeting of the Company, as recommended by the Nomination and Remuneration Committee and in terms of Nomination and Remuneration policy of the Company.

It is hereby affirmed that the Sh. Anshul Mehra, being re-appointed, is not debarred from holding office of Director by virtue of any SEBI Order or any such authority.

The particulars of the proposed re-appointment of Sh. Anshul Mehra as an Executive Director, as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure – 2.**

(iii) Recommendation for appointment of Smt. Anita Sharma (DIN: 07225687) as a Non-Executive Independent Director of the Company for a term of 5 consecutive year w.e.f. September 26, 2024 to September 25, 2029 subject to the approval of members of the Company in the ensuing 43rd Annual General Meeting of the Company, as recommended by the Nomination and Remuneration Committee and in terms of Nomination and Remuneration policy of the Company.

It is hereby affirmed that the proposed Director, being appointed, is not debarred from holding office of Director by virtue of any SEBI Order or any such authority.

The particulars of proposed appointment of Smt. Anita Sharma as an Independent Director, as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure – 2.**

(iv) Recommendation for re-appointment of Sh. Deepak Sethi (DIN: 01140741) as a Non-Executive Independent Director of the Company for another term of 5 consecutive years w.e.f. September 28, 2025 to September 27, 2030 subject to the approval of members of the Company in the ensuing 43rd Annual General Meeting of the Company, as recommended by the Nomination and Remuneration Committee and in terms of Nomination and Remuneration policy of the Company

It is hereby affirmed that Sh. Deepak Sethi, being re-appointed, is not debarred from holding office of Director by virtue of any SEBI Order or any such authority.

The particulars of proposed re-appointment of Sh. Deepak Sethi as an Independent Director, as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure – 2.**

(v) Recommendation for re-appointment of Sh. Gaurav Gupta (DIN: 00531708) as a Non-Executive Independent Director of the Company for another term of 5 consecutive years w.e.f. September 28, 2025 to September 27, 2030 subject to the approval of members of the Company in the ensuing 43rd Annual General Meeting of the Company, as recommended by the Nomination and Remuneration Committee and in terms of Nomination and Remuneration policy of the Company

It is hereby affirmed that Sh. Gaurav Gupta, being re-appointed, is not debarred from holding office of Director by virtue of any SEBI Order or any such authority.

The particulars of proposed re-appointment of Sh. Gaurav Gupta as an Independent Director, as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure – 2.**

(vi) Appointment of Ms. Nanditaa Bagri as Senior Research Analyst, Senior Management Personnel w.e.f August 30, 2024, as recommended by the Nomination and Remuneration Committee

Pursuant to regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors, in its meeting held today i.e. on Friday, August 30, 2024, has considered and approved the appointment of Ms. Nanditaa Bagri as Senior Research Analyst (Senior Management Personnel) of the Company w.e.f. August 30, 2024 at a monthly remuneration of Rs. 1,75,000/-.

The particulars of appointment of Ms. Nanditaa Bagri as Senior Research Analyst (Senior Management Personnel), as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure – 2.**

(vii) Recommendation to designate and appoint Sh. Brij Rattan Bagri (DIN: 00007441), as Managing Director of the Company subject to the approval of members of the Company in the ensuing 43rd Annual General Meeting of the Company

In view of valuable contribution of Sh. Brij Rattan Bagri, Chairman of the Board, in the growth and business development of the Company, the Board of Directors, on the basis of recommendation of Nomination & Remuneration Committee and Audit Committee, at its meeting held on August 30, 2024, had considered and recommended to the members for approval by way of passing of special resolution, to designate and appoint Sh. Brij Rattan Bagri (DIN:00007441), as Managing Director of the Company for a period of 3 years at a remuneration upto Rs. 90 Lacs per annum.

Sh. Brij Rattan Bagri, aged 73 years, is the Promoter and Chairman of the Company and had been associated with the Company since 1981. He had over 50 years of rich experience in Capital & Securities Market.

Further, the board has also recommended the appointment of Sh. Brij Rattan Bagri as Director, liable to retire by rotation at the ensuing 43rd Annual General Meeting of the Company.

It is hereby affirmed that Sh. Brij Rattan Bagri, proposed to be appointed as Managing Director, is not debarred from holding office of Director by virtue of any SEBI Order or any such authority.

The particulars of proposed appointment of Sh. Brij Rattan Bagri as Managing Director, as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure – 2**.

(viii) Fixation of 43rd Annual General Meeting (AGM) date and approval of 43rd AGM Notice, Board's Report, Management Discussion and Analysis Report and Corporate Governance Report for the financial year 2023-24

The Board considered and decided to convene 43rd Annual General Meeting (AGM) of the Company for the Financial Year 2023-24 at **11:30 a.m.** on **Thursday, September 26, 2024** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) Facility.

The Board considered and approved the Notice of 43rd AGM, Board's Report, Management Discussion and Analysis Report and Corporate Governance Report, for the financial year 2023-24.

The Company shall submit the Notice of 43rd AGM and the Annual report within prescribed time with Stock Exchanges.

(ix) To apply to BSE Limited for obtaining registration in the Cash and Equity Derivative segment as a Trading and Clearing Member

Please note that the meeting of Board of Directors commenced at **12:00 p.m.** and was concluded at **01:00 p.m.**

We request you to kindly take the above information on record.

For **BLB Limited**

Nishant Garud

Digitally signed by Nishant Garud
DN: c=IN, o=Personal, title=4059, pseudonym=D07BDF22D092E4492561C6E656FCFB444556D4F6, 2.5.4.20=1f54715c715ea397529f59792a1c5106d5384fb13a068809934cdb282f0bed0d, postalCode=110053, st=Delhi, serialNumber=DFB48A0D1F699FF3094C84CB5D846A3B3EEA40D7DB2B3E420F781F92F576058A, cn=Nishant Garud
Date: 2024.08.30 13:11:20 +05'30'

BLB LIMITED NEW DELHI

Nishant Garud
Company Secretary
M. No.: A 35026
Encl: As above

BLB Limited | CIN : L67120DL1981PLC354823
Corporate Member : NSE
Registered Office : H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600
Website : www.blblimited.com, Email : infoblb@blblimited.com

Annexure- 1

Details w.r.t. change in Auditors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Details of event(s) that need to be provided	Information of such event
1.	Name of Statutory Auditors	M/s. Ram Rattan & Associates Chartered Accountants (FRN: 004472N) (Peer Review Certificate No. 015014)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/s. VSD & Associates, Chartered Accountants.
3.	Date of appointment/ re-appointment/ cessation (as applicable) and term of appointment/ re-appointment	Appointment as Statutory Auditors of the Company with effect from August 30, 2024 till the conclusion of the ensuing 43rd Annual General Meeting (AGM) of the Company subject to the approval of members of the Company. Further, the appointment of M/s. Ram Rattan & Associates is also recommended as Statutory Auditor of the Company for a period of 5 years from the conclusion of ensuing 43rd AGM
4.	Brief Profile (in case of appointment)	**Name of the Auditor**: M/s. Ram Rattan & Associates **Office Address:** 104, Hans Bhawan 1, Bahadur Shah Zafar Marg, New Delhi- 110002 **E-mail:** rraoffice@gmail.com **Tel:** 011-23370573 / 23370568 / 9810516777 **Terms of appointment**: With effect from August 30, 2024 till the conclusion of the ensuing 43rd AGM of the Company subject to the approval of members of the Company. **About the auditor:** M/s. Ram Rattan & Associates is a Chartered Accountant Firm having vast experience and depth knowledge in accounting and auditing. They have significant experience to provide quality services in the areas of Audit, Accounting outsourcing, Taxation (Direct and Indirect), Company Law Matters, Management Consultancy, Fixed Assets Verification, Information System Audit etc.
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	None

Annexure – 2

Details w.r.t. change in Directors / Senior Management Personnel of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	**Details of event(s) that need to be provided**	**Information of such event**					
1.	Name of Director/ Senior Management Personnel	Sh. Anshul Mehra	Smt. Anita Sharma	Sh. Deepak Sethi	Sh. Gaurav Gupta	Ms. Nanditaa Bagri	Sh. Brij Rattan Bagri
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment	Fresh Appointment	Re-appointment	Re-appointment	Fresh appointment	Fresh appointment as Managing Director
3.	Date of appointment/ re-appointment/ ~~cessation (as applicable)~~ and term of appointment/ re-appointment	Proposed Re-appointment for a period of 3 consecutive years w.e.f. 01.08.2025 to 31.07.2028 subject to approval of members in the ensuing 43rd AGM of the Company.	Proposed Appointment as an Independent Director of the Company for a term of 5 consecutive years w.e.f. 26.09.2024 to 25.09.2029 subject to approval of members in the ensuing 43rd AGM of the Company.	Proposed Re-appointment for the next term of 5 consecutive years w.e.f. 28.09.2025 to 27.09.2030 subject to approval of members in the ensuing 43rd AGM of the Company.	Proposed Re-appointment for the next term of 5 consecutive years w.e.f. 28.09.2025 to 27.09.2030 subject to approval of members in the ensuing 43rd AGM of the Company.	Appointment as a Senior Research Analyst (Senior Management Personnel) of the Company w.e.f. 30.08.2024 at a monthly remuneration of Rs. 1,75,000/-	Proposed appointment as Chairman & Managing Director for a period of 3 consecutive years w.e.f. 26.09.2024 to 25.09.2027 subject to approval of members in the ensuing 43rd AGM of the Company.
4.	Brief Profile (in case of appointment)	Sh. Anshul Mehra is a Chartered Accountant and commerce graduate. He had a rich and varied experience of 35 years in the field of Commodity and Capital Market and advises on Corporate, Legal, Financial affairs, business development, strategic planning, etc. of the Company	Smt. Anita Sharma is a Tax Consultant. She had done M.B.A. (Finance) and M.Com & B.Com. She is experienced and dedicated tax professional with over 16 years of expertise in accounting, finance and optimizing tax strategies.	Sh. Deepak Sethi is a B.Com (H) from Shri Ram college of Commerce, Delhi University. He had 25 years of experience in different segments of Capital Market, day to day management, Corporate functions, Accounts, Portfolio Management.	Sh. Gaurav Gupta is a B.Com (H) from Delhi University. He had 24 years of experience in day to day management activities, Corporate functions, Strategic Planning, Business Development etc.	Ms. Nanditaa Bagri is a commerce graduate from Delhi University. She is daughter of Sh. Brij Rattan Bagri, Promoter & Chairman of the Company. She had 15 years of rich experience in capital market, financial market education, Human Resource and operations.	Sh. Brij Rattan Bagri is the Promoter & Chairman of the Company**.** He had done M.B.A. and B.Sc. He is associated with the Company since 1981 and had about 50 years of rich and varied experience in Capital and Securities Market.
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	None	None	None	None	N.A.	None