

(Corporate Member: NSE and BSE)

Regd. Office : 4764/23A, Ansari Road, Darya Ganj, New Delhi-110 002.

**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2009**

(Rs. in Lacs)

Particulars	3 Months ended on 30/09/2009	Corresponding 3 Months in the previous year 30/09/2008	Year to Date figures for current period ended 30/09/2009	Year to Date figures for the previous period ended 30/09/2008	Previous accounting year ended on 31/03/2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Sales/Income from Operations (Net)	74801	43549	136441	82736	175060
(b) Other Operating Income	8	5	9	11	19
<b>Total Operating Income (a+b)</b>	<b>74809</b>	<b>43554</b>	<b>136450</b>	<b>82747</b>	<b>175079</b>
2. Expenditure					
a) (Increase)/Decrease in Stock in trade and work in progress	(429)	(1207)	(672)	(1910)	(2059)
b) Consumption of raw materials	-	-	-	-	-
c) Operational Expenses	1228	1396	2609	2914	4707
d) Purchase of traded goods	72406	43245	129752	80467	170209
e) Employees cost	165	742	919	1603	2863
f) Depreciation	64	109	134	219	453
g) Other expenditure	301	197	639	431	1147
<b>Total Expenditure (a to g)</b>	<b>73735</b>	<b>44482</b>	<b>133381</b>	<b>83724</b>	<b>177320</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1074</b>	<b>(928)</b>	<b>3069</b>	<b>(977)</b>	<b>(2241)</b>
4. Other Income	122	33	157	34	174
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>1196</b>	<b>(895)</b>	<b>3226</b>	<b>(943)</b>	<b>(2067)</b>
6. Interest (net) - (Income)/Expense	(131)	(102)	(245)	(206)	(470)
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>1327</b>	<b>(793)</b>	<b>3471</b>	<b>(737)</b>	<b>(1597)</b>
8. Exceptional Items-Income/(Expense)	-	-	-	-	188
<b>9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>1327</b>	<b>(793)</b>	<b>3471</b>	<b>(737)</b>	<b>(1409)</b>
10. Tax Expenses					
- Current Tax	388	(1)	820	-	-
- Deferred Tax Adjustments	82	(180)	403	(172)	(340)
- Fringe Benefit Tax	-	3	-	4	12
<b>11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>857</b>	<b>(615)</b>	<b>2248</b>	<b>(569)</b>	<b>(1081)</b>
12. Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-
<b>13. Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>857</b>	<b>(615)</b>	<b>2248</b>	<b>(569)</b>	<b>(1081)</b>
14. Paid-up Equity Share Capital (Face value of Re. 1/- each)	529	529	529	529	529
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	11645
16. <b>Earnings Per Share (EPS)</b>					
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized).	1.62	(1.16)	4.25	(1.08)	(2.04)
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized).	1.62	(1.16)	4.25	(1.08)	(2.04)
17. Public Shareholding					
-No. of Shares			17287568	17287568	17287568
-Percentage of Shareholding			32.70%	32.70%	32.70%
18. Promoters and promoter group Shareholding					
<b>a) Pledged/Encumbered</b>					
-Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
<b>b) Non-Encumbered</b>					
-Number of shares	35577690	35577690	35577690	35577690	35577690
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	67.30%	67.30%	67.30%	67.30%	67.30%
19. Dividend Declared/Paid	-	-	-	-	10%

- Notes:**
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30/10/2009.
  - The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the listing agreement.
  - Deferred Tax adjustments for the period ended on 30/09/2009 have been made in accordance with the AS-22 issued by The ICAI.
  - The Company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by The ICAI.
  - During the quarter Company has received 2,58,400 equity shares of Jindal Steel & Power Ltd. as bonus shares on stock held, Company has treated the same as Investment at Nil Value.
  - During the quarter the Company has converted 1,73,534 equity shares of VBC Ferro Alloys Ltd. from Stock in trade to Investment at its original cost at Rs. 429.84 lacs, which were a part of opening stock. The surplus arising upon such conversion amounting to Rs. 93.70 lacs has been included under the head of Other Income.
  - Status of Investor Complaints during the quarter ended 30th September 2009. Complaints pending as on 01/07/2009 Nil; Received during the quarter ended on 30/09/2009 - 1; Resolved during the quarter ended on 30/09/2009 - Nil; Complaints pending as on 30/09/2009 - 1.
  - Consolidated figures given below for the quarter / year to date include figures of the Company and four subsidiaries.

(Rupees in Lacs)

Particulars	3 Months ended on 30/09/2009	Corresponding 3 Months in the previous year 30/09/2008	Year to Date figures for current period ended 30/09/2009	Year to Date figures for the previous period ended 30/09/2008	Previous accounting year ended on 31/03/2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Consolidated Net Sales / Income from Operations	75054	43895	136782	83339	176024
Consolidated Net Profit after Tax	880	(626)	2286	(531)	(1046)
Consolidated EPS (Rs.)	1.66	(1.18)	4.32	(1.00)	(1.98)

9) Figures for the previous quarter/period have been regrouped/rearranged wherever necessary.

FOR BLB LIMITED

30/10/2009  
New Delhi

(VIKRAM RATHI)  
EXECUTIVE DIRECTOR